

The price of our services is defined as a commission taken on the collected amounts.

This is now the standard remuneration system on the market. The commission starts at 2% and varies depending on the size of the debt, its age and the country the debtor is based in. A mandate contract needs to be signed before the debt is transferred to us for collection, unless you have already taken out credit insurance with our insurance company, as a mandate contract forms part of the credit insurance policy. The contract defines the basic parameters of the business relationship. Receivables can then be transferred very simply, at any time you require, using standard forms or via online access to our system. We're not going to bother you with needless paperwork. We won't demand copies of invoices, delivery notes, business contracts and the like, unless it is absolutely necessary as evidence in the event of a dispute with the debtor or for checks preceding settlement of an insurance event. After the receivables have been transferred to us, we will collect the debt by a defined deadline (usually 3 months); if we are unable to collect the debt or arrange a payment calendar by that time, we will recommend the best course of action for you to take. We will consult with you on any further steps (such as filing legal action, petition in bankruptcy etc.), which regrettably involve additional costs, and will only proceed once we have your approval.

A company of **Allianz** 

